



# OPS CONTRACT 2002

Information for OPSEU members in the Ontario Public Service

One in a  
12-issue series  
Feb. 4, 2002

There is life after work:

# Extend Factor 80

There's not much to say about it. Over the years, the Factor 80 early retirement plan has helped thousands of OPSEU members leave careers in the public service at an age when they've still got a lot of good years ahead of them.

In this round of bargaining, your OPSEU teams are calling on the employer to extend Factor 80 for all employees to three months beyond the expiry of our next contract.

That way, no eligible OPSEU member will lose the option to retire when they want to.

Currently, the employer pays for Factor 80, through your collective agreement, for all *surplused* employees. The OPSEU Pension Trust, our jointly-trusted pension plan, pays for Factor 80 for *everyone else*. In both cases, the option is set to run out at the end of March 31, 2002.

Let's not let it happen. Support your bargaining teams – and keep Factor 80 for everyone!

# What's on the table:

*Bargaining proposals as of Feb. 4, 2002*

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## **UNION PROPOSAL**

### **3. PENSION ISSUES**

- a) Extend the Factor 80 program for the life of the collective agreement, plus three (3) months, with the employer bearing the cost of funding the program, and with access to Factor 80 at the option of the employee.
  - b) Renew and extend Appendix 17 for the life of the collective agreement, plus three (3) months.
  - c) Extend the temporary "points off" benefit until Dec. 31, 2005 with the employer bearing the full cost of the extension.
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