

NO MORE CUTS

Rebuild our public services!

**SECOND
EDITION
MAY 14, 2005**

Not just for surplus...

Keep ^{full} ^ Factor **80**

Over the years, the Factor 80 early retirement plan has helped thousands of OPSEU members leave careers in the public service at an age when they've still got a lot of good years ahead of them.

In this round of bargaining, your OPSEU teams are calling on the employer to extend Factor 80 for all employees. They did the same 2002...and 1999...and 1996. Factor 80 expired March 31, 2005. Without an extension, it's gone.

What did the government offer instead? Surplus Factor 80...until March 31, 2006. This surplus Factor 80 plan only applies to those members who

a) receive a surplus notice before Mar. 31, 2006 and b) are eligible for Factor 80. Any member who qualifies for Factor 80 and does not have a surplus notice will NOT get Factor 80.

The government has the money in their pension surplus to pay for continued access to Factor 80. The government has obviously not gotten the message that OPSEU members want, and need, Factor 80.

Don't allow the employer to take this provision away. Reject this offer and tell the employer Factor 80 must be there...for everyone.

What's on the table:

Bargaining proposal as of May 12, 2005

EMPLOYER PROPOSAL

Extend surplus Factor 80 to March 31, 2006, subject to appropriate language to be agreed, to be applied retroactively to all persons declared surplus from and after January 1, 2005

UNION PROPOSAL

Pension Issues:

- Continue to afford our members with an early retirement options
- Detail Factor 80, surplus 80, points off, buyback options and extend bridging to three years